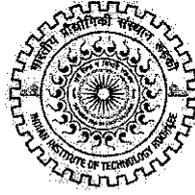


भारतीय प्रौद्योगिकीसंस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
रुड़की-247 667 / ROORKEE - 247 667



36th MEETING OF THE FINANCE COMMITTEE
DAY & DATE: SUNDAY, THE 22nd NOVEMBER 2015

सूचि / INDEX

Item No.	Particulars	Page(s)
36.1	वित्त समिति की 10.01.2015 को आयोजित 35वीं बैठक के कार्यवृत्त की पुष्टि करना। To confirm the minutes of the 35 th meeting of the Finance Committee held on 10.01.2015.	1
36.2	वित्त समिति की 10.01.2015 को आयोजित 35वीं बैठक के कार्यवृत्त पर की गई कार्रवाई की रिपोर्ट। Report on actions taken on the minutes of the 35 th meeting of the Finance Committee held on 10.01.2015.	2
36.3	वित्तीय वर्ष 2014-15 के लिए वार्षिक खाता/बैलेंस शीट के बारे में रिपोर्ट किया जाना। To report about the Annual Account/Balance Sheet for the Financial Year 2014-15.	3
36.4	वित्तीय वर्ष 2015-16 के लिए संशोधित बजट प्रस्ताव पर विचार किया जाना। To consider the Revised Budget Proposal for the Financial Year 2015-16.	3-4
App. 'A'	वित्त समिति की 10.01.2015 को आयोजित 35वीं बैठक के कार्यवृत्त पर की गई कार्रवाई की रिपोर्ट। Report on actions taken on the minutes of the 35 th meeting of the Finance Committee held on 10.01.2015.	5-6

App. 'B'	वित्तीय वर्ष 2014-15 के लिए वार्षिक खाता/बैलेंस शीट की अनुमति। Approval of Annual Account/Balance Sheet for the Financial Year 2014-15.	7
App. 'C'	वित्तीय वर्ष 2015-16 के लिए संशोधित बजट प्रस्ताव। Revised Budget Proposal for the Financial Year 2015-16.	8-14

भारतीय प्रौद्योगिकी संस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
रुड़की - 247 667 / ROORKEE - 247 667



भारतीय प्रौद्योगिकी संस्थान रुड़की की वित्त समिति की दिनांक 22 नवम्बर 2015 को संस्थान के परिषद् कक्ष में अपरान्ह 2.30 बजे आहूत 36^{वीं} बैठक का कार्यवृत्त।

Minutes of the 36th Meeting of the Finance Committee of the Indian Institute of Technology Roorkee held on 22nd November 2015 at 2.30 P.M. in the Board Room of the Institute.

उपस्थित / PRESENT:

1. Professor Ashok Misra	Chairman
2. Prof. Pradipta Banerji, Director, IIT Roorkee	Member
3. Sri R. Subrahmanyam, Additional Secretary (TE), MHRD	Member
4. Prof. (Mrs.) Rama Bhargava, IIT Roorkee	Member
5. Prof. P.K. Ghosh, IIT Roorkee	Member
6. Prof. Vinod Kumar, Dy. Director, IIT Roorkee	Permanent Invitee
7. Mr. Prashant Garg, Registrar	Secretary

At the outset, the Chairman welcomed the members to the 36th Meeting of the Finance Committee especially of Sri R. Subrahmanyam who attended the meeting first time.

Joint Secretary & Financial Advisor, MHRD and Shri R.S.T. Sai, THDC Ltd., Rishikesh could not attend the meeting due to their last minutes urgent engagements.

The agenda was then taken up.

Item No. 36.1: To confirm the minutes of the 35th meeting of the Finance Committee held on 10.01.2015.

1.1 The Finance Committee **noted** that the minutes of the 35th meeting of the Finance Committee held on 10.01.2015, were circulated to all the members of the Finance Committee

(vide letter No. ITR/MS/35th FC/10146 dated 04.03.2015) for their comments, and that no comments were received.

1.2 The Finance Committee then **accepted & confirmed** the Minutes of the 35th Meeting.

Item No.36.2: Report of Actions Taken on the Minutes of the 35th Meeting of the Finance Committee held on 10.01.2015.

2.1 The Finance Committee **considered** the Actions Taken on the Minutes of the 35th meeting of the Finance Committee held on 10.01.2015.

2.2 The Finance Committee **noted** the actions taken on the reported items as due for action, with the following observation on item No. 35.3 (**Appendix 'A'**):

Item No. 35.3: To consider the proposal for construction of the following buildings at IITR as recommended by the Building & Works Committee:

- (a) Lecture Hall Complex -II**
- (b) Boys' Hostel**
- (c) Students' Activity Centre**
- (d) Transit Accommodation (Furnished) cum Married Students' Hostel**

That due to expenditure incurred under Plan Grant on the Ph.D. & M.Tech. Assistantship, payment of its arrear and increase in number of scholars virtually left no money for capital expenditure. After deliberation, the Additional Secretary (TE) assured to provide an additional grant of Rs. 38.83 crore subject to acceptance by Ministry of Finance.

Item No. 36.3: To report about the Annual Account/Balance Sheet for the Financial Year 2014-15.

3.1 The Annual Account/Balance Sheet for the Financial Year 2014-15 were reported to the Finance Committee.

3.2 The Finance Committee noted that the P.A.G. (Central), Lucknow conducted the audit of the Institute Annual Accounts, as approved by the Chairman, Board of Governors on behalf of the BOG, for the financial year 2014-15 (**Appendix 'B'**). The Audit Certificate is awaited.

Item No. 36.4: To consider the Revised Budget proposals for the Financial Year 2015-16.

5.1 The Finance Committee **considered** the Revised Budget proposals of the Institute for the Financial Year 2015-16.

5.2 A detailed presentation was made by the Dean, Finance & Planning before the Committee and highlighted the salient features of the Budget. The Finance Committee noted & considered that on account of hike of Ph.D. & M.Tech. Assistantship, increase in number of registered Ph.D. students and payment of arrear towards increased Assistantship, a large portion of Plan Grant is being spent on paying the assistantship and virtually left no amount in Plan Grant for essential capital expenditure. After deliberations, the Additional Secretary (Technical Education) assured to consider for sanctioning of an additional grant of Rs. 38.83 crores in the Plan Grant. The Finance Committee **recommended** the under-mentioned Revised Budget Estimates of the Institute for the Financial Year 2015-16, as given at **Appendix 'C'** for consideration and approval of the Board of Governors for onward transmission to the MHRD:

- (a) Revised Budget proposal of total outlay of at least Rs. 148.83 (110.00 + 38.83) crores for expenditure under the Plan Grant.
- (b) Revised Budget proposal for expenditure under the Non-Plan Grant.

The meeting ended with a vote of thanks to the Chair.

Item No. 36.2: Report on actions taken on the Minutes of the 35th Meeting of the Finance Committee held on 10.01.2015.

Item No.	Reference to the Committee's Minutes	Abstract of the Minutes	Status/ Action taken
35.3	<p>Proposal for construction of the following buildings at IITR as recommended by the Building & Works Committee:</p> <p>(a) Lecture Hall Complex –II (b) Boys' Hostel (c) Students' Activity Centre (d) Transit Accommodation (Furnished) cum Married Students' Hostel</p>	<p>The Finance Committee recommended that the work of these four buildings at IIT Roorkee be awarded to the National Building Construction Corporation Ltd. (NBCC) at a cost of Rs. 231.45 crores, as this was the cost approved earlier by the Finance Committee.</p> <p>The Finance Committee further recommended as under :</p> <p>(a) On one floor, two 150 seats class rooms be provided with a soft partition, so that the seating capacity may be expanded up to 300, when required. Three 45 seat class rooms be similarly provided with soft partitions to expand up to 150 seats.</p> <p>(b) In the Boys' Hostel, toggle bolts for locking the rooms be provided. Ventilators be provided with glass panels just above the door in each room for alternate emergency access.</p> <p>(c) Emergency entry and exit be provided in each building.</p> <p>(d) Lifts wherever applicable be provided with glass windows in all the buildings.</p>	<p>Recommendations of the Finance Committee were placed before the Board of Governors and the same was approved by the Board.</p>

35.5	Budget proposals of the Institute for the Financial Year 2015-16.	<p>The Finance Committee recommended the under mentioned Budget proposals of the Institute for the Financial Year 2015-16 for approval of the MHRD:</p> <p>(a) Budget proposals for expenditure under the Plan Grant. (b) Budget proposals for expenditure under the Non-Plan Grant.</p> <p>The Finance Committee further recommended that the latest position of the Plan Funds for the financial year 2014-15 be sent to the MHRD. The commission @ 13.5% given to the agents for IEEE Journals, be stopped.</p>	Budget proposal under Plan and Non Plan has already been sent to MHRD, New Delhi and is being implemented as per sanction received.
35.7	Proposal for Installing Wheel Chair Lifts for physically challenged students and staff in Departments/Centre	<p>The Finance Committee recommended that six numbers Wheel Chair Lifts for the physically challenged students and staff in the under-mentioned Departments/Buildings in the IIT Roorkee Campus be installed, as a pilot project for the time being, on nomination, basis at an estimated cost of Rs. 72.00 lacs (Rs. 12 lacs x 6 = 72.00 lacs):</p> <ol style="list-style-type: none"> 1. Department of Mechanical & Industrial Engineering 2. Department of Civil Engineering 3. Department of Electronics & Communication Engineering 4. Department of Electrical Engineering 5. Department of Chemical Engineering 6. Khosla International House. <p>The lifts should have glass doors.</p>	Recommendations of the Finance Committee were placed before the Board of Governors and the same was approved by the Board.

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE-247667



Subject: Approval of Balance Sheet 2014-15 for subsequent audit by CAG auditors.

The Board of Governors in its 7th meeting held on 11.10.2003 resolved (vide resolution No. BG/73/2003) that the Chairman be authorized to approve the Balance Sheet on behalf of Board of Governors for subsequent audit by CAG auditors.

The Balance Sheet for the year 2014-15 as mentioned above is enclosed for the kind approval of the Chairman.

Also enclosed (i) **Balance Sheet 2014-15**, (ii) **Income and Expenditure Accounts 2014-15**, (iii) **Receipt and Payment Account 2014-15** and (iv) **Significant Accounting policies & Notes on Accounts 2014-15** for your kind perusal.

The entire matter shall be reported in the next meeting of the Finance committee and Board of Governors.

Approved

Ashok Misra

Professor Ashok Misra
Chairman, BoG, I.I.T. Roorkee

Pradipta Banerji
(Pradipta Banerji)
Director

Supdt./J.S. *Balance Sheet*
for Necessary action.
09 OCT 2015
संयुक्त (लेडी) / संयुक्त (लेडी)
A.R. (A&A) / D.R. (A&A)
भारतीय प्रौद्योगिकी संस्थान, रुड़की
Indian Institute of Technology, Roorkee

Encl: As Above

UON/DIR/IITR/224

Date: *July, 2015*

Dean F&P/R
MC
10/10

Asstt. Registrar

D.R. (F&A)/A.R. (F&A)
[Signature]
कुलशासक, वित्त एवं योजना
Dean, Finance & Planning
09 OCT 2015

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
REVISED BUDGET ESTIMATES
Non Plan Grant 2015-16

Rs. in Lacs

Sl. No.	Actual 2014-15	Budget Estimates 2015-16	Budget indicated by MHRD 2015-16	Actual 2015-16 up to 31st Oct. 2015 for 7 Months	Estimated Expenditure 2015-16 up to 31.03.2016 for 5 Months	Revised Budget Estimates 2015-16
1	2	4	3	5	6	7=(5+6)
PLAN	10353.00	27148.50	11000.00	6498.05	9523.00	16021.05
NON-PLAN	22404.21	30080.00	23000.00	15582.00	10418.00	26000.00

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
Revised Budget - Estimate for Plan Grant
for the Financial Year 2015-16

Budget indicated by MHRD for Plan 110.00 crore

A. PLAN

(Rs. in lacs)

S. No.	Programme	BE 2015-16	Actual Exp. Upto 30 Oct. 2015 (7 Months Expenditure)	Estimated Expenditure during next 5 Months (upto 31st March 16)	Revised Budget Estimates 2015-16
1	2	3	4	5	6= (4+5)
1	Development of Laboratory Infrastructure & Central Facilities	7540.00	111.60	1400.00	1511.60
2	Library (Books & Journals), Computing, Networking and Multimedia facilities	2550.00	660.66	1609.00	2269.66
3	Ph. D and M. Tech Assistantship (Recurring Liabilities)	3680.00	3058.22	2250.00	5308.22
4	Building and Works	13378.50	2667.57	4264.00	6931.57
TOTAL		27148.50	6498.05	9523.00	16021.05

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE

Revised Budget - Estimate for Plan Grant for the Financial Year 2015-16

(Rs. in lacs)

S. No.	Programme	BE 2015-16	Actual Exp. Upto 30 Oct. 2015 (7 Months Expenditure)	Estimated Expenditure during next 5 Months (upto 31st March 2016)	Revised Budget Estimates 2015-16
1	2	3	4	5	6=(4+5)
1.	Development of Laboratory and Central Infrastructure (i) Laboratory Equipments in departments (ii) Analytical instruments and facilities for Centres (iii) Strengthening of Infrastructure for Academics, Educational Technology cell, Training Placement and Industrial Liaison (iv) Hospital & Administrative Establishment, Campus Security, EPABX, Transportation Section (v) Student Amenities, Hostel Infrastructure and Sports facilities	7540.00	111.60	1400.00	1511.60
	Sub Total	7540.00	111.60	1400.00	1511.60
2.	Library Computing, Networking & Multimedia Facilities a. Library : Subscription of Books, Print and e-journals in Science & Technology b. Computing and Multimedia Facilities c. Office Automation & ERP Solution	1450.00 650.00 450.00	26.07 354.18 280.41	244.00 645.00 720.00	270.07 999.18 1000.41
	Sub Total	2550.00	660.66	1609.00	2269.66
3.	Recurring Liabilities Ph. D and M. Tech Assistantship a. Ph. D Assistantship b. M. Tech Assistantship	3680.00	1970.57 1087.65	1450.00 800.00	3420.57 1887.65
	Sub Total	3680.00	3058.22	2250.00	5308.22

4(a)	New Major Construction Works (Already Started)				
	a. Const. of Boys Hostel for 800 seats (Estimated Cost Rs. 6847.82Lacs)				
	b. Const. of Transit Accommodation-cum-Married Students 200 to 250 Apartment (Estimated Cost Rs. 7233.07 Lacs)	10000.00	2470.82	3030.00	5500.82
	c. Const. of Lecture Hall Complex (Estimated cost Rs. 6560.94 Lacs)				
	d. Const. of Students Activity Center (Estimated cost Rs. 2502.56 Lacs)				
	Sub Total	10000.00	2470.82	3030.00	5500.82
4(b)	Building & Works- On going Activites				
	a. Remaining road works of Saharanpur Campus				
	b. Remaining work of Multi-Activity Centre at IIT Roorkee				
	c. Under Ground Fuel Storage Tank for New 11KVA DG Sets (2x155KVA)				
	d. Additional activities related to Sports at Saharanpur campus	2378.50	122.72	528.00	650.72
	e. Construction of new laboratory and new spaces in the Departments, Centre, Hostels				
	f. Furniture (for hostles, deptts., admn. Offices etc.)				
	g. Remaining works of site Development at IITR Greater Nodia Campus				
	h. Condition assessment of buildings of IIT Roorkee				
	i. Development of Pseudo-Dynamic Testing Facility at the Earthquake Engg. Deptt.				
	Sub Total	2378.50	122.72	528.00	650.72
4(c.)	Commitment for on going works (Electrical works)				
	a. Replacement of Old Wiring in Departments/Residences/Hostels				
	b. Air-Conditioning in ICC/ISC/LHC etc. & A.C. for Faculties in Roorkee/Saharanpur Campus.	1000.00	74.03	126.00	200.03
	c. Sub-Station Up gradation, Modernization & Extension of Electric Sub-Station, Monitoring Equipments & Energy Management System, HT/LT/UG Cable work				
	d. Coersion from normal electirc fitting to Energy efficient fitting				
	Sub Total	1000.00	74.03	126.00	200.03
4(d.)	New Electrical works				
	a. Wheel Chair Lifts	0.00	0.00	320.00	320.00
	b. Augmentation of Electric Load for New Buildings	0.00	0.00	260.00	260.00
	Sub Total	0.00	0.00	580.00	580.00
	Total [4(a)+(b)+(c)+(d)]	13378.50	2667.57	4264.00	6931.57
	GRAND TOTAL (1+2+3+4)	27148.50	6498.05	9523.00	16021.05

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
BUDGET ESTIMATES
Non Plan Grant 2015-16

Budget indicated by MHRD Rs. 230.00 crore

B. NON-PLAN

Rs. in Lacs

Sl. No.	Particulars	Actual 2014-15	Budget Estimates 2015-16	Actual 2015-16 up to 31st Oct. 2015 for 7 Months	Estimated Expenditure 2015-16 up to 31.03.2016 for 5 Months	Revised Budget Estimates 2015-16
1	2	3	4	5	6	7=(5+6)
	A. SALARY					
	Faculty	6860.01	9880.00	5081.40	3019.00	8100.40
	Non-Faculty	3843.35	6050.00	2741.28	1459.00	4200.28
	Total Faculty & Non-Faculty	10703.36	15930.00	7822.68	4478.00	12300.68
	B. PENSION					
	Faculty & Non-Faculty	4606.90	4320.00	2565.62	1634.00	4199.62
	C. Other Component (These item should not be included in Salary & Pension indicated above)					
	(i) Leave Encashment	537.97	750.00	307.90	292.00	599.90
	(ii) LTC	182.91	690.00	80.70	119.00	199.70
	(iii) Retirement Benefit	953.04	1270.00	501.23	469.00	970.23
	(iv) Children Education Allowance	116.16	200.00	55.93	94.00	149.93
	(v) Contribution to Pension fund	10.96	70.00	3.08	8.00	11.08
	(vi) Contribution to New Pension Scheme	275.24	350.00	222.82	166.00	388.82
	(vii) Professional Development Allowance (PDA) (only for Technical Institute)	314.01	500.00	226.55	224.00	450.55
	(viii) Reimbursement (Telephone & Internet)	66.09	80.00	24.05	56.00	80.05
	(ix) Medical	386.25	520.00	206.64	243.00	449.64
	Total (i to vii)	2842.63	4430.00	1628.90	1671.00	3299.90
	D. TOTAL (Salary + Pension + Other Component) i.e. (A+B+C)	18152.89	24680.00	12017.20	7783.00	19800.20
	E. NON SALARY COMPONENT (Item wise details is to be annexed) Annexure-X					
		4251.32	5400.00	3564.80	2635.00	6199.80
	Total (D+E)	22404.21	30080.00	15582.00	10418.00	26000.00

Annexure-X

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE

Details of Head wise Non-Salary Component

(Rs. in lacs)

Sl. No.	Particulars	Actual 2014-15	Budget Estimates 2015-16	Actual 2015-16 up to 31st Oct. 2015 for 7 Months	Estimated Expenditure 01.11.2015 to 31.03.2016 for 5 Months	Revised Budget Estimates 2015-16
1	2	3	4	5	6	7=5+6
E	Part -E Non Salary Component					
1	Traveling Allowance	120.92	137.00	90.65	46.00	136.65
2	Security & Other Agencies					
	Roorkee Campus	322.75	325.00	220.79	104.00	324.79
	Saharanpur Campus (hostel)	12.43	15.00	10.17	5.00	15.17
3	HRD	12.41	22.00	4.43	18.00	22.43
4	Training & Placement	24.28	11.00	5.51	5.50	11.01
5	Publication	3.17	8.00	4.32	3.50	7.82
6	Membership Fee	2.53	2.00	0.50	1.50	2.00
7	Convocation & Other Functions	19.58	36.00	35.11	15.00	50.11
8	Advertisement	5.35	17.00	4.08	13.00	17.08
9	Transport /Vehicle Maintenance & Opt	18.97	24.00	7.38	16.50	23.88
10	Legal Expenses	8.73	11.00	23.06	7.00	30.06
11	Postage & Telegram	2.41	3.50	2.44	1.50	3.94
12	Guest House	6.21	11.00	4.88	6.00	10.88
13	Audit Expenses	19.18	31.00	13.50	17.50	31.00
14	Telephones	23.36	39.00	19.26	20.00	39.26
15	Printing & Stationery	18.27	22.00	9.94	12.00	21.94
16	Contingencies	100.59	176.00	43.61	132.50	176.11
17	HINDI CELL	3.29	2.50	3.18	1.00	4.18
18	Staff Sport Meet	24.90	0.00	19.15	21.00	40.15
19	Library	34.70	34.00	185.78	64.00	249.78
20	Study Tour	61.50	38.00	25.44	20.00	45.44
21	Student Amenities (Including NCC)	37.90	66.00	18.03	48.00	66.03
22	SC/ST Student Mess Fee (Free Messing)	76.27	73.00	32.28	41.00	73.28
23	PG Examinations	117.57	105.00	101.23	49.00	150.23
24	UG Examinations	49.69	48.00	28.85	19.00	47.85

25	Department Operating Cost					
	Roorkee Campus	450.87	550.00	244.92	305.00	549.92
	Saharanpur Campus	18.60	22.00	10.35	12.00	22.35
	Greater Noida Campus	64.88	77.00	39.78	37.00	76.78
26	FIG	0.00	8.00	0.00	8.00	8.00
27	Assistantship/Fellowship/Merit-cum-Means					
	Roorkee Campus	137.29	242.00	72.98	169.00	241.98
	Saharanpur Campus	85.57	83.00	0.00	83.00	83.00
28	Computerization & Computer Support	11.30	11.00	7.81	7.00	14.81
29	MCM	369.02	700.00	417.95	282.00	699.95
30	Estate Maintenance					0.00
	Roorkee Campus	769.89	970.00	851.95	348.00	1199.95
	Saharanpur Campus	55.41	55.00	45.00	20.00	65.00
31	Electric Maintenance	200.06	180.00	229.74	120.00	349.74
32	Power & Fuel					
	Roorkee Campus	784.54	1110.00	527.28	473.00	1000.28
	Saharanpur Campus	131.55	105.00	135.00	65.00	200.00
33	Property Tax		5.00	3.80	1.00	4.80
34	Repair & Maintenance of Equipment	3.15	5.00	1.31	3.50	4.81
35	Repair & Maintenance of Furniture	15.70	20.00	9.81	10.00	19.81
36	Security refund & others	26.53	0.00	53.55	4.00	57.55
	Total of C	4251.32	5400.00	3564.80	2635.00	6199.80