

वित्त समिति
की तिरपनवेंवी बैठक का कार्यवृत्त

**MINUTES OF THE 53rd MEETING OF THE
FINANCE COMMITTEE**

27 जुलाई 2023
27th JULY 2023



भारतीय प्रौद्योगिकी संस्थान रुड़की
रुड़की – 247 667 (भारत)
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE-247 667 (INDIA)

भारतीय प्रौद्योगिकी संस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
रूड़की-247 667 / ROORKEE - 247 667



53rd MEETING OF THE FINANCE COMMITTEE

DAY & DATE: THURSDAY, THE 27th JULY 2023

सूची / INDEX

Item No.	Particulars	Page(s)
53.1	वित्त समिति की 05.04.2023 को आयोजित 52वीं बैठक के कार्यवृत्त की पुष्टि करना। To confirm the minutes of the 52 nd meeting of the Finance Committee held on 05.04.2023.	2
53.2	वित्त समिति की 05.04.2023 को आयोजित 52वीं बैठक के कार्यवृत्त पर की गई कार्रवाई को रिपोर्ट करना। Actions taken report on the Minutes of the 52 nd meeting of the Finance Committee held on 05.04.2023.	2
53.3	अंतर-आईआईटी संकाय विनिमय योजना में स्वीकार्य स्थानान्तरण भत्ते के संशोधन पर विचार करना। To consider a proposal for revision of relocation allowance as admissible in Inter-IIT Faculty Exchange Scheme.	2
53.4	संकाय की स्वीकृत संख्या में संशोधन के प्रस्ताव पर विचार करना। To consider a proposal for revision of sanctioned strength of Faculty.	2
53.5	भारतीय राष्ट्रीय इंजीनियरिंग अकादमी (आईएमएई) की संस्थागत सदस्यता के प्रस्ताव पर विचार करना। To consider the proposal for Institutional Membership of Indian National Academy of Engineering (INAE).	2

53.6	वित्तीय वर्ष 2023-24 के अनुदान/शीर्ष ओएच-31, ओएच-35 ओएच और ओएच-36 के तहत बजट की वित्तीय स्थिति पर विचार करना। To consider the financial Status of the budget under Grant/Heads OH-31, OH-35 and OH-36 for the Financial Year 2023-24.	3
53.7	स्वायत्त निकायों (एबी) के कर्मचारियों को वर्गीकृत अनुलाभ पर विचार करना और संकाय और कर्मचारियों को प्रदान किए गए आवासीय आवास के संबंध में इस तरह के अनुलाभ पर आयकर की गैर-कटौती के मुद्दे पर विचार करना। To consider the classified perquisite to the employees of Autonomous Bodies (ABs) and issue of non-deduction of Income Tax on such perquisite with respect to residential accommodation provided to faculty and staff.	3
53.8	ऑडिट रिपोर्ट, ऑडिट पैरा की स्थिति की रिपोर्ट करना। To report the status of Audit Report, Audit Paras.	3
53.9	एचईएफए के तहत प्राप्त ऋणी की स्थिति की रिपोर्ट करना। To report the status of loan availed under HEFA.	3-4
अन्य मुद्दे/Under any other item.		
53.10	डी.आई.ए.-ASEAN कार्यक्रम के छात्रों के लिए ट्यूशन फीस 25000 रुपये से घटाकर भारतीय पीएचडी छात्रों के बराबर 2500 रुपये करने के प्रस्ताव पर विचार करना। To consider a proposal for reduction in tuition fee for DIA for ASEAN programme students from Rs.25000 to Rs.2500 at par with Indian PhD students.	4
53.11	मामलों को वित्त समिति को रिपोर्ट करना। To report the matters to the Finance Committee.	5
App.-A	वित्तीय वर्ष 2023-24 के अनुदान/शीर्ष ओएच-31, ओएच-35 ओएच और ओएच-36 के तहत बजट की वित्तीय स्थिति। The financial Status of the budget under Grant/Heads OH-31, OH-35 and OH-36 for the Financial Year 2023-24.	6-9
App.-B	ऑडिट रिपोर्ट, ऑडिट पैरा की स्थिति। The status of Audit Report, Audit Paras.	10-16
App.-C	एचईएफए के तहत प्राप्त ऋणी की स्थिति। The status of loan availed under HEFA.	17-19



23 AUG 2023

भारतीय प्रौद्योगिकी संस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
रुड़की – 247 667 / ROORKEE – 247 667



भारतीय प्रौद्योगिकी संस्थान रुड़की की वित्त समिति की दिनांक 27 जुलाई 2023 को अपरान्ह 2.00 बजे संस्थान के परिशद कक्ष में आहूत 53^{री} बैठक का कार्यवृत्त।

Minutes of the 53rd Finance Committee meeting of the Indian Institute of Technology Roorkee held on 27th July 2023 at 2.00 P.M. in the Board Room.

उपस्थित / PRESENT:

- | | | |
|----|--|-------------|
| 1. | Shri B.V.R. Mohan Reddy | Chairperson |
| 2. | Prof. K.K. Pant
Director, IIT Roorkee | Member |
| 3. | Dr. K.K. Kataria
Director (Technical Education)
(on behalf of Principal Secretary, Govt. of Haryana)
Through Video Conferencing | Member |
| 4. | Prof. U.P. Singh, IIT Roorkee | Member |
| 5. | Prof. Deepak Khare, IIT Roorkee | Member |
| 7. | Sri Prashant Garg
Registrar | Secretary |

At the outset, the Chairman welcomed the members alongwith a new member Prof. Deepak Khare in the 53rd meeting of the Finance Committee. He thanked and placed on record the valuable contributions of the outgoing member Prof. M.L. Sharma, IIT Roorkee in the meetings of the Finance Committee.

The agenda was then taken up.

Comments received from the Ministry with an approval of the nominated members vide letter no.F.No.7-8/2027TSI dated 26th July 2023 and letter F.No.1-25/2010-IFD dated 27th July 2023 were considered during the deliberations.

23 AUG 2023

Item No. 53.1: To confirm the minutes of the 52nd meeting of the Finance Committee held on 05.04.2023.

Since no comments were received, the circulated minutes of the 52nd meeting of the Finance Committee were confirmed.

Item No. 53.2: Actions taken report on the Minutes of the 52nd Meeting of the Finance Committee held on 05.04.2023.

The Finance Committee noted the actions taken on the minutes of the 52nd meeting of the Finance Committee.

Further, the Chairperson suggested that in ATR the target completion date should also be mentioned for the ongoing/newly commenced projects.

Item No.53.3: To consider a proposal for revision of relocation allowance as admissible in Inter-IIT Faculty Exchange Scheme.

The Finance Committee considered the proposal and recommended to the Board that the relocation allowance in faculty exchange scheme be revised to 20 percent of the basic pay, and payable from IRG.

Item No.53.4: To consider a proposal for revision of sanctioned strength of Faculty.

The Finance Committee considered the proposal in light of the ministry letter dated 8th May 2008 and recommended to the Board to revise the sanctioned strength of faculty from 800 to 939.

Item No.53.5: To consider the proposal for Institutional Membership of Indian National Academy of Engineering (INAE).

The Finance Committee considered the proposal and recommended to the Board for the Diamond membership with fee of Rs.10 lac for 5 years.



23 AUG 2023

Item No.53.6: To report the financial Status of the budget under Grant/Heads OH-31, OH-35 and OH-36 for the Financial Year 2023-24.

The Finance Committee has taken a presentation on the financial Status of the budget under Grant/Heads OH-31, OH-35 and OH-36 for the Financial Year 2023-24 as given at **Appendix-A** and considered the same with following recommendations:

1. HEFA loan be applied corresponding to the payable interest ceiling of fifty percent of IRG.
2. Any further shortfall in OH-35 for Capital Assets the ministry be approached for enhanced sanction.

Item No.53.7: To consider the classified perquisite to the employees of Autonomous Bodies (ABs) and issue of non-deduction of Income Tax on such perquisite with respect to residential accommodation provided to faculty and staff.

The Finance Committee noted the status on awaiting advise of D/o Revenue as sought by MoE and recommended to the Board that the matter be pursued with the Ministry.

Item No.53.8: To report the status of Audit Report, Audit Paras.

The Finance Committee has taken a presentation on the status of Audit Report, Audit Paras at **Appendix-B** and recommended the following:

1. Put efforts to expeditiously settle the pending audit paras by March 2024.
2. Issue letters to those employees who have not yet adjusted their advances and asked their proposed date for settlement of individual advance.
3. The word 'Para' used in item be replaced 'audit observation in reports.

Item No.53.9: To report the status of loan availed under HEFA.

The Finance Committee has taken a presentation on the status HEFA loan placed at **Appendix-C** alongwith the awaiting MoE approval on cost escalation in construction of 800 seater students' hostel.



The Finance Committee also considered the following facts which lead to cost escalation from 80 cr to 110 cr :

1. The CPWD had initially submitted an estimate of RS.125.67 cr which was approved by the BoG in its 55th meeting held in November 2017. However, the tendering process which was initiated at early date, the lowest bid came out of Rs.76.97, and in view of this Ministry sanctioned only 80 crore for HEFA loan.
2. The height of four partially built blocks was reduced to 30 meters from 32.4 meters (10 stories-30m+2.4m stilt parking) as per the Haridwar Roorkee Development Authority (HRDA).
3. Tender cost does not include the cost of standard escalations like ESI & EPF, 10CA and 10CC and Contingency.

The Finance Committee taken a note of these facts and recommended to the Board that the ministry be informed all these development with sequence of events and demand of cost difference as the Board had approved the CPWD estimates of Rs.125.67 cr in November 2017 itself.

Under Any other item

Item No.53.10 To consider a proposal for reduction in tuition fee for DIA for ASEAN programme students from Rs.25000 to Rs.2500 at par with Indian PhD students.

The Finance Committee considered the proposal for reduction in tuition fee for DIA for ASEAN programme students from Rs.25000 to Rs.2500 at par with Indian PhD students and recommended the same to the Board.


23 AUG 2023

Item No.53.11 To report the following matters to the Finance Committee.

The Finance Committee considered the status on the following items and recommended to the Board for ratification.

- (i) Annual Account/Balance Sheet for the F.Y. 2022-23.
The Balance Sheet/Statement of Accounts for the year 2022-23 has been approved by the Chairman, Board of Governors on 05.06.2023.
The Annual Account/Balance Sheet has been sent to the office of Principal Director of Audit (Central), Lucknow, Branch at Prayagraj on 05.06.2023.
- (ii) Unserviceable/Obsolete major/minor assets having the total book value of Rs.1.13 crore with corresponding salvage value of Rs.16,050/- which was written-off, has now been disposed of in the Financial Year 2022-23 as per Institute Store & purchase Rules, 2018.

The meeting ended with a vote of thanks to the Chair.


23 AUG 2023

**FINANCIAL STATUS - OH-31, OH-35 & OH-36
(SUMMARY)**

Object Head	Components	Rs. in Crore				
		Actual Expenditure 2022-23	Budget Estimates 2023-24 (Approved By BoG)	Budget Sanctioned by MoE- 2023-24	Funds Received 2023-24 (till June 2023)	Actual Expenditure 2023-24 (till June 2023)
OH-31	Pension , Fellowship , Non Salary Components & Interest on HEFA loan	326.79	324.00	314.49	85.00	77.00
OH-35	Creation of Capital Assets	135.75	200.00	71.58	34.34	36.22
OH-36	Salary (Teaching & Non- Teaching)	257.59	285.00	191.98 (To be revised by MoE as per requirement)	75.00	67.00
	Total (OH-31+ 36+35)	720.13	809.00	578.05	194.34	180.22

23 AUG 2023

FINANCIAL STATUS UNDER OH-31

(SUMMARY)

Object Head	Components	Actual Expenditure 2022-23	Budget Estimates 2023-24 (Approved By BoG)	Budget Sanctioned by MoE- 2023-24	Funds Received 2023-24 (till June 2023)	Rs. in Crore	
						Expenditure 2023-24 (till June 2023)	
OH-31	Pension	93.61	108.00			26.53	
	Fellowship	75.91	74.00			16.55	
	Contractual Staff/ Manpower	41.52	44.00	314.49	85.00	10.50	
	Non Salary	99.46	76.00			19.35	
	Interest on HEFA loan	16.29	22.00			4.07	
	Total (OH-31)	326.79	324.00	314.49	85.00	77.00	

FINANCIAL STATUS UNDER OH-35 (SUMMARY)

Object Head	Components	Actual Expenditure 2022-23	Budget Estimates 2023-24 (Approved By BoG)	Budget Sanctioned by MoE- 2023-24	Funds Received 2023-24 (till June 2023)	Rs. in Crore Expenditure 2023-24 (till June 2023)
OH-35	Development of Laboratory Infrastructure, Networking & Central Facilities	59.24	59.60			24.38
	Library (Books & Journals)	15.44	22.00	71.58	34.34	5.44
	Building and Works	61.07	118.40			6.40
	Total (OH-35)	135.75	200.00	71.58	34.34	36.22

FINANCIAL STATUS UNDER OH-36

(SUMMARY)

Object Head	Components	Actual Expenditure 2022-23	Budget Estimates 2023-24 (Approved By BoG)	Budget Sanctioned by MoE- 2023-24	Funds Received 2023-24 (till June 2023)	Rs. in Crore	
						Expenditure 2023-24 (till june 2023)	
OH-36	Salary Teaching Staff	193.19	214.00			50.25	
	Salary Non-Teaching Staff	64.40	71.00	191.98	75.00	16.75	
	Total (OH-36)	257.59	285.00	191.98	75.00	67.00	

Transaction Audit-2021-22 (Audit Inspection Report-AIR)

Appendix 'B'
Item No. FC/53.8

Sl. No.	Particulars	Category as per the decision of BoG			Number of Paras
		A	B	C	
		Part 2A (Significant)	Part 2B (Other incidental findings)	STAN (Supplementary test audit note)	
1.	Outstanding Audit Paras up-to 2020-21	05	17	09	31
2.	Less: paras dropped up-to 2020-21	01	02	02	05
3.	Remaining Paras	04	15	07	26
4.	Add: Paras raised during 2021-22	03	10	03	16
5.	Total No. of outstanding paras	07	25	10	42

- The replies of the audit paras already submitted to the Indian Audit and Accounts Department, Office of the Director General of Audit (Central) Lucknow, Branch Office Prayagraj. Final decision from AG office is awaited.

23 AUG 2023

Category -A - Audit Para related to 2(A)- of significant nature

Sl. No.	Audit Para No.	Audit observation summary	Related office/ department	Remark
1.	2015-16 2(A)-1	Irregular payment of Rs. 64.68 lakh due to non-adherence of service tax provisions	Guest House- N. C. Nigam, KIH, CCB & Security office	The para has already reported in the PAC. Director, IIT Roorkee was also invited in the meeting. No further action is advised to the IIT Roorkee.
2.	2015-16 2(A)-2	Cancellation of the contract and later on given to new contractor due to non-completion of work on time which incurred a loss of Rs. 234 lakh.	Estate & Works	Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106 dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.
3.	2020-21 2(A)-1	Excess payment of 78.46 lakhs to the executive body	Estate & Works	
4.	2022-23 2(A)-3	Loss due to non-adherence of rate of rent fixed by Government – Rs. 13.32 lakh in FY 2021-22.	Estate & Works	
5.	2021-22 2(A)-2	Sponsored Research Industrial Consultancy(SRIC) made negative expenditure of Rs. 3.71 crore against the guidelines of Projects.	SRIC	
6.	2022-23 2(A)-2	Irregular payment of Rs. 11.82 lakh of ESIC contribution to Ex-Serviceman.	Security office	Already presented as separate agenda: FC: 53.8 and BoG: 67.9 This issue is related to accommodation provided to faculty and staff. As per Income Tax Department, housing shall be treated as taxable perquisite as done in the case of private sector employees. However, Government Employees are not liable to any tax. Director, IIT Roorkee has already replied to AG office and Ministry to consider the issue.
7.	2022-23 2(A)-1	Non Deduction of TDS (Income Tax) of Rs. 6.47 crore on perquisites.	Applicable on all faculty and staff	

23 AUG 2023

Status of advances as per audit para

Sl. No.	Audit Para No.	Audit observation summary	Related office / department	Remark
1.	2022-23 2B) - 3	Non-Adjustment of advances -Rs. 130.14 crore.	<u>A.</u> Advances related to Letter of credit. faculty and staff as per Audit record <u>B.</u> Current status of advances (for advances up-to March 2021)	Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.


 23 AUG 2023

Category -B - Audit Para related to 2(B)-other incidental findings

Sl. No.	Year	Audit observation summary	Related office/ department	Remark
1.	2015-16 2(B)-7a	Non- Adjustment of LC (Letter of Credit) of Rs. 999.74 lakh	MM Section	Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106 dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.
2.	2019-20 2(B) - 5	Irregular procurement of Rs. 17.31lakh	MM Section	
3.	2020-21 2(B) - 5	Non-disposal of useless material worth Rs. 429.10 lakhs	MM Section	
4.	2022-23 2(B) - 6	Loss of revenue due to non-imposing of penalty as liquidated damage amounting to Rs. 4.36 lakhs.	MM Section	
5.	2022-23 2(B) - 8	Commencement of 17 AMC contracts prior to dates of purchase.	MM Section	
6.	2018-19 2(B)-8	Payment of executive body after 10 years and additional benefits	Estate & Works	
7.	2019-20 2(B) - 1	Short recovery of water charges from contractors	Estate & Works	
8.	2019-20 2(B) - 2	Creation of liability Rs. 1.80 crore	Estate & Works	
9.	2019-20 2(B) - 3	Excess payment of GST & Supervision charges of Rs. 35.05 lakh	Estate & Works	
10.	2020-21 2(B) - 1	Non-recovery of license fee of Rs. 91.25 lakh by the institution	Estate & Works	
11.	2020-21 2(B) - 2	Loss of revenue of R. 42.40 lakhs due to non-deduction of labor cess in bills related to building construction	Estate & Works	
12.	2022-23 2(B) - 10	Non utilization of 160 tables and chairs in GNEC IIT Roorkee.	Estate & Works	
13.	2022-23 2(B) - 4	Unfruitful Expenditure of Rs. 91.42 crores on four incomplete construction works in IIT Roorkee.	Estate & Works	

14.	2022-23 2(B) – 5	Unfruitful Expenditure of Rs. 1.43 crore incurred on delayed purchasing of journals in IIT Roorkee.	<u>Library</u>		Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106 dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.
15.	2021-22 2(B) – 6	Non-Installation of machinery of amounting Rs. 13.44 crore even after the laps of one to nine financial year.	<u>Related to 8 departments.</u>		
16.	2021-22 2(B) – 7	Payment of Rs. 0.30 lakh for the invoices where date mentioned on the previous invoice came after the date of invoice issued later.	<u>Related to telephone bills related to 1 firm.</u>		
17.	2022-23 2(B) – 2	Infrastructure needs of 175 years old Institution IIT Roorkee, is to be fulfilled as approved by the BoG and to increase the ranking of the Institute.	<u>This para is regarding less funding provided to IIT Roorkee in comparison to actual requirement.</u>		

23 AUG 2023



18	2020-21 2(B) – 6	Non deduction of Rs. 89.24 lakh from casual Employees wages as EPF contribution.	<u>SRIC</u>	Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106 dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.
19	2021-22 2(B) – 5	Irregular expenditure of Rs. 1.21 crore of the Department of space regarding ISRO by SRIC in IIT Roorkee.	<u>SRIC</u>	
20	2022-23 2(B) – 1	Non-reconciliation of amount of Rs. 130.76 crore for a period up to five years in the sponsored Research and Industrial Consultancy (SRIC) Department in IIT Roorkee.	<u>SRIC</u>	
21	2021-22 2(B) – 4	Penalty of Rs. 0.63 lakh not imposed on supplier for the delay in supply of medicines.	<u>Hospital</u>	Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106 dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.
22	2022-23 2(B) – 7	Excess payment of Rs. 24.30 lakh for the medicine worth Rs. 5.57 lakh	<u>Hospital</u>	
23	2022-23 2(B) – 9	Non-imposition of penalty on supplier for the delay in supply of medicines to Institute Hospital of IIT Roorkee Rs. 2.57 lakh	<u>Hospital</u>	
24	2021-22 2(B) – 3	Non recovery of pending bills of Institute Guest House valuing Rs. 16.12 lakh since 01 to 04 years.	<u>Guest House</u> 1. <u>N.C Nigam</u> 2. <u>KIH</u> 3. <u>Trainee Hostel</u>	Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106 dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.


23 AUG 2023

Category -C- Audit Para related to STAN (Supplementary test audit note)

Sl. No.	Year	Audit observation summary		Remark
1.	2018-19 (04)	In correct estimation and sanction of tender lead into higher rate of service charges offering tenderer become L-1	<u>Estate & Works</u>	Replies already submitted vide letter No. IITR/F&A/Budget/23-24/106dated 16.06.2023 under the signature of Director. It is expected that the audit will drop the para.
2.	2020-21 (01)	Due to departmental indifference, excess expenditure of Rs. 1.29 crore on 95 consultancy projects remained unutilized	<u>SRIC</u>	
3.	2022-23 (01)	Excess expenditure of Rs. 2.51 crore over sanctioned cost in SRIC of IIT, ROORKEE.	<u>SRIC</u>	
4.	2022-23 (02)	Non-closure of 320 Project accounts even after the lapse of more than 16 financial years and an amount of Rs. 2.00 crore remain un-adjusted in the respective bank accounts in SRIC Department of IIT Roorkee.	<u>SRIC</u>	
5.	2021-22 (03)	2300 books not returned from users to the library even after falling due for the period ranging 01 to 10 years ago.	<u>Library</u>	
6.	2022-23 (03)	Journals worth Rs. 2.54 lakh not supplied from 01 to 08 years despite making advance payment.	<u>Library</u>	
7.	2018-19 (08)	Irregular purchase in violation of financial rules of Rs. 345.26 lakh	<u>MM Section</u>	
8.	2018-19 (06)	Retention of residual amount without any purpose Rs. 189.20	<u>GNEC</u>	
9.	2019-20 (01)	Non-disposal of colour Doppler (Ultrasound Machine)	<u>Hospital</u>	
10.	2021-22 (04)	Goods worth Rs. 28.34 lakh not purchased through GeM as per GFR 2017.	<u>Purchases outside GeM system</u>	

Status of loan availed under HEFA

Phase I: Rs. 363.37 crore (2 Projects completed out of 6) Rs. In crores

Sl. No.	Project sanctioned	Amount sanctioned	Loan amount released/ Expenditure upto June 2023	Remark
1	Construction of Student Hostel 800 capacity	80.00	79.83	Completed but cost escalation of Rs. 30 crores applied to MoE for HEFA loan
2	Construction of faculty residence at Vikas Nagar	119.37	119.37	Project completed but cost escalation funding of Rs. 29.13 crores awaited from HEFA.
3	33 KV underground cable from Ramnagar to IIT Roorkee (UPCL)	8.57	8.57	Completed
4	Ultra High Speed secured wired and wireless Internet at IITR campus	68.00	68.00	Project completed but cost escalation funding of Rs. 5.29 crores awaited from HEFA.
5	Chilled water cooler system for Lecture Hall complex -I & II	21.43	15.13	Completed
6	Construction of Academic Building for Humanities and Mathematics department.	66.00	66.00	Project completed but cost escalation funding of Rs. 6.00 crores awaited from HEFA.
	Total	363.37	356.90	

23 AUG 2023

Phase II: Rs. 160.90 crore (Running projects)

Rs. In crores

Sl. No.	Project sanctioned	Amount sanctioned	Loan released/ expenditure upto June 2023	Remark
1	Construction of Western Academic Block (14284 Sq. M.)	71.42	33.86	on going
2	New building for Chemistry Department (14600 Sq. M.)	89.48	31.06	on going
	Total	160.90	64.92	
	Total (Phase I + II)	524.27	421.82	

Phase III: Rs. 70.42 crore (Applied for Cost escalation) **Rs. In crores**

Sl. No.	Project proposed/Sanctioned for cost escalation	Proposed outlay / demand	Loan released/ Expenditure upto June 2023	Remark
1	Construction of Student Hostel 800 capacity	30.00	-	Under MoE Consideration
2	Construction of faculty residence at Vikas Nagar	29.13	-	Approved by MoE and funding awaited from HEFA
3	Ultra High Speed secured wired and wireless Internet at IITR campus	5.29	-	
4	Construction of Academic Building for Humanities and Mathematics department.	6.00	-	
	Total approved project	70.42		
	Grand Total Phase I+II+III	594.69	421.82	



23 AUG 2023