

वित्त समिति
की चौवनवीं बैठक का कार्यवृत्त

**MINUTES OF THE 54th MEETING OF THE
FINANCE COMMITTEE**

24 नवम्बर 2023

24th NOVEMBER 2023



भारतीय प्रौद्योगिकी संस्थान रुड़की
रुड़की – 247 667 (भारत)

**INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE-247 667 (INDIA)**

भारतीय प्रौद्योगिकी संस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
रुड़की-247 667 / ROORKEE - 247 667



54th MEETING OF THE FINANCE COMMITTEE

DAY & DATE: FRIDAY, THE 24th NOVEMBER 2023

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भारतीय प्रौद्योगिकी संस्थान रुड़की
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भारतीय प्रौद्योगिकी संस्थान रुड़की की वित्त समिति की दिनांक 24 नवम्बर 2023 को अपरान्ह 3.30 बजे संस्थान के परिशद कक्ष में आहूत 54^{वीं} बैठक का कार्यवृत्त।

Minutes of the 54th Finance Committee meeting of the Indian Institute of Technology Roorkee held on 24th November 2023 at 3.30 P.M. in the Board Room.

उपस्थित / PRESENT:

- | | | |
|----|--|-------------|
| 1. | Shri B.V.R. Mohan Reddy | Chairperson |
| 2. | Prof. K.K. Pant
Director, IIT Roorkee | Member |
| 3. | Mr. Anil Kumar, Director (Finance)
(on behalf of Add. Secy., MoE)
Through Video Conferencing | Member |
| 4. | Prof. U.P. Singh, IIT Roorkee | Member |
| 5. | Prof. Deepak Khare, IIT Roorkee | Member |
| 6. | Sri Prashant Garg
Registrar | Secretary |

At the outset, the Chairman welcomed the members in the 54th meeting of the Finance Committee.


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The agenda was then taken up.

Item No. 54.1: To confirm the minutes of the 53rd meeting of the Finance Committee held on 27.07.2023.

Since no comments were received, the circulated minutes of the 53rd meeting of the Finance Committee were confirmed.

Item No. 54.2: Actions taken report on the Minutes of the 53rd Meeting of the Finance Committee held on 27.07.2023.

The Finance Committee noted the actions taken on the minutes of the 53rd meeting of the Finance Committee.

Item No. 54.3: To consider the proposals as recommended by the B&WC in the meetings to be held on 23.11.2023.

The Finance Committee considered the recommendations of the B&WC, taken in the 48th meeting held on 23.11.2023 and recommended to the Board as follows:

Sl. No.	Item	Recommendations
1.	To consider and take an appropriate decision on the proposal for the construction of a Foot-over-Bridge (FOB) at Niti Nagar area.	Recommended to approve the proposal in principle at a projected outlay cost of Rs.3.5 cr. Further, asked to obtain first the necessary clearance for the construction of FOB from the relevant authority, and then to prepare the detailed cost estimates for consideration and approval.
2.	To consider and take an appropriate decision on the proposal for demolition of the D.S. Barrack building in the IIT Roorkee campus.	Noted that 122 years old D.S. Barrack is now structurally unsafe, beyond economically repairable and it is not a classified heritage building. Considered and recommended the proposal for demolition of this two story Building to the Board.



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3.	To report the status, and consider the proposal for revision in the scope of work w.r.t. the work of Renovation, Face-lifting, and Façade Lighting of the James Thomason Building.	The FC took a serious note of the deteriorating condition of the 176 years old James Thomason Building and the recommendations of the BWC in this regard. The FC also took a note of a recent incident of the roof collapse and expressed that nothing can be more important than the human life. The Finance Committee recommended the following recommendations made by the BWC to the Board: (i) Revision of the scope of the existing tender in order to include the structural strengthening and alterations for the structural safety also. The revised proposal should be presented for further necessary action. (ii) Construction of a new Administrative Building by according top priority. The earlier proposal in this regard may be revised both in terms of built up area/cost and location as per the current requirements. A proposal in this regard should be submitted immediately to the ministry for funding. iii) Till the above materializes, IWD should undertake all necessary measures for the safety of the JT building namely propping, barricading, even part vacation after taking due technical advice. IWD should also carry out routine annual cleaning and other allied maintenance works frequently on the roof so that water doesn't accumulate.
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4.	To review and take an appropriate decision on the MoU between Power Grid Corporation of India Ltd. (PGCIL) and IIT Roorkee on "Energy Efficiency and Sustainable Energy".	Took note of the status on MoU signed in year 2019 on "Energy Efficiency and Sustainable Energy" and recommend rescinding the MoU with PGCIL to the Board.
5.	To consider the proposal for modification of sanctioning powers related to the Institute Works Department.	Considered and recommended to the Board to change the delegated financial power to Dean (Infra) with respect to 'Extra Items', from the current 10% to 30% of contracted value of tender, subjected to maximum of Rs. 20 lac.

Item No.54.4: To consider a revision of Travelling allowance to the newly appointed faculty from the organizations abroad.

The Finance Committee considered the item and recommended to revise the reimbursement ceiling of travelling allowance from 1.0 lac to 1.5 lac to the Board for the newly appointed faculty from the organizations abroad.

Further, the Finance Committee suggested that the proposal should be with actual statistics of such cases for consideration of precise revision.

Item No.54.5: To consider the financial status of the Budget Heads OH-31, OH-35 and OH-36 and Budget Estimates for the F.Y. 2024-25.

The Finance Committee noted the financial status of F.Y. 2023-24 and considered the Budget Estimates of the Institute for the Financial Year 2024-25, given in **Appendix-A**. The Budget Estimates for F.Y. 2024-25 recommended to the Board for approval.

Further, the Finance Committee recommended to the Board that a case be strongly pursued with the Ministry to allot additional fund of Rs.29 cr. in OH-35 which were prior committed towards ongoing earlier approved critical infrastructure developments projects.

Item No.54.6: To report the status of Audit Reports and Audit observations.

The Finance Committee has taken a presentation on the status of Audit Report and Audit observations given at **Appendix-B**, and advised to take all steps to settle the draft paras at early.

Item No.54.7: To report the status of loan availed under HEFA.

The Finance Committee noted the status of loan availed under HEFA at **Appendix-C**.

Item No.54.8: To report the status of pending advances.

The Finance Committee has taken a presentation and noted the status of pending advances at **Appendix-D**.

The efforts in settling the long pending outstanding advances were appreciated.

Item No.54.9: To consider the “Networking of Upcoming and existing Building” at IIT Roorkee and Saharanpur Campus.

The Finance Committee considered and recommended the following proposals for a projected cost outlay of Rs.28 crores to the Board to approve in principle, to work out the details of each of these proposals along with budget estimates to consider and process for HEFA loan:

S.No.	Project Detail	Projected Cost (in cr.)
1.	Upcoming 800-Seater Hostel at Vigyan Kunj.	3.0 Cr
2.	New building of the Chemistry Department	6.0 Cr
3.	New building of Mehta Family School of Data Science and Artificial Intelligence	3.0 Cr
4.	Western Academic Block	8.0 Cr
5.	Upgradation of Network at Saharanpur Campus of IIT Roorkee.	8.0 Cr

The meeting ended with a vote of thanks to the Chair.



FINANCIAL STATUS UNDER OH-31, OH-35 & OH-36 (SUMMARY)

Rs. in Crore

Object Head	Components	Expenditure 2022-23	Estimated Budget 2023-24	MoE Allocation for 2023-24	Fund Released 2023-24 (October 2023)	Expenditure 2023-24 (October 2023)	Budget Estimate 2024-25
OH-31	Pension , Fellowship , Non Salary Components & Interest on HEFA loan	326.79	324.00	314.49	204.45	188.99	365.00
OH-36	Salary (Teaching & Non-Teaching)	257.59	285.00	191.98	165.06	146.55	310.00
OH-35	Creation of Capital Assets	135.75	200.00	91.10	91.10	86.81	225.00
	Total (OH-31+ 36+35)	720.13	809.00	597.57	460.61	422.35	900.00



FINANCIAL STATUS UNDER OH-31 **(SUMMARY)**

Object Head	Components	Expenditure 2022-23	Estimated Budget 2023-24	MoE Allocation for 2023-24	Fund Released 2023-24 (October 2023)	Expenditure 2023-24 (October 2023)	Budget Estimate 2024-25
OH-31	Pension	93.61	108.00			63.53	119.00
	Fellowship	75.91	74.00			40.46	90.00
	Contractual Staff/ Manpower	41.52	44.00	314.49	204.45	28.05	52.00
	Non Salary	99.46	76.00			46.29	84.00
	Interest on HEFA loan	16.29	22.00			10.66	20.00
	Total (OH-31)	326.79	324.00	314.49	204.45	188.99	365.00

Rs. in Crore



FINANCIAL STATUS UNDER OH-36 (SUMMARY)

Rs. in Crore

Object Head	Components	Expenditure 2022-23	Estimated Budget 2023-24	MoE Allocation for 2023-24	Fund Released 2023-24 (October 2023)	Expenditure 2023-24 (October 2023)	Budget Estimate 2024-25
OH-36	Salary Teaching Staff	193.19	213.75	191.98	165.06	114.32	232.50
	Salary Non- Teaching Staff	64.40	71.25			32.23	77.50
	Total (OH-36)	257.59	285.00	191.98	165.06	146.55	310.00


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FINANCIAL STATUS UNDER OH-35 **(SUMMARY)**

Object Head	Components	Expenditure 2022-23	Estimated Budget 2023-24	MoE Allocation for 2023-24	Funds Released 2023-24 (October 2023)	Expenditure 2023-24 (October 2023)	Budget Estimate 2024-25
OH-35	Development of Laboratory Infrastructure, Networking & Central Facilities	59.24	59.60	91.10	91.10	53.93	100.00
	Library (Books & Journals)	15.44	22.00			5.60	25.00
	Building and Works	61.07	118.40			27.28	100.00
	Total (OH-35)	135.75	200.00	91.10	91.10	86.81	225.00

Rs. in Crore



FINANCIAL STATUS UNDER IRG INTERNAL RECEIPTS

Sl. No.	HEADS	Rs. in Crore			
		Receipts in 2022-23	Receipts in 2023-24 (Till October 2023- for 7 months)	Expected in 2023-24	Estimated in 2024-25
1	IRG (Fee, Interest, user charges, etc.)	97.00	45.00	100.75	102.00
2	Income committed for repayment of premium of HEFA Loan (Pending proposals with Ministry and future plan (estimated- 400 crores. If approved by BoG and Ministry then Installment will be 10% per annum)	52.43	34.26	56.47	96.47
3	Balance Net Income (1-2)	44.57	10.74	44.28	5.53



STATUS OF THE AUDIT OBSERVATION

Transaction Audit-2021-22 (Audit Inspection Report-AIR)

	Category as per decision of BoG				
Sl. No.	Particulars	A	B	C	Number of Observation
		Part 2A (Significant)	Part 2B (Other incidental findings)	STAN (Supplementary test audit note)	
1.	Outstanding Audit Observation up-to 2021-22	07	25	10	42
2.	Less: Observation dropped up-to 2021-22	0	03	01	04
3.	Remaining Observation	7	22	09	38
4.	Add: Observation raised during 2022-23*	*	*	*	*
5.	Total No. of outstanding observation	07	22	09	38

• The replies of the audit observation already submitted to the Indian Audit and Accounts Department, Office of the Director General of Audit (Central) Lucknow, Branch Office Prayagraj. Final decision from AG office is awaited.

* Also, the AIR Audit by A.G. Audit Team for F.Y.-2023-23 is under process and probably some audit observation may be settled/dropped by them in their Audit Report for the F.Y. 2022-23.



Status of loan availed under HEFA

Phase I: (Rs. 363.37 Cr. + Rs. 40.42 Cr.) = 403.79 Cr.

Rs. In Crores						
S.No.	Project proposed/Sanctioned	Sanctioned (I)	Sanctioned (II) Cost Escalation	Total Sanctioned	Expenditure upto October 2023	Remark
1	Construction of Student Hostel 800 capacity	80.00	-	80.00	79.83	Partially completed but cost escalation of Rs. 30 crore applied in HEFA.
2	Construction of faculty residence at Vikas Nagar	119.37	29.13	148.50	148.50	Completed and full payment also done.
3	Chilled water cooler system for Lecture Hall complex -I & II	8.57	-	8.57	8.57	Completed and full payment also done.
4	Ultra High Speed secured wired and wireless Internet at IITR campus	68.00	5.29	73.29	69.24	Completed and escalation cost is approved by HEFA. Bills are pending
5	33 KV underground cable from Ramnagar to IIT Roorkee (UPCL)	21.43	-	21.43	15.13	Completed and full payment also done.
6	Construction of Academic Building for Humanities and Mathematics department.	66.00	6.00	72.00	71.00	Completed and full payment also done.
Total		363.37	40.42	403.79	392.27	

Appendix 'C'
Item No. FC/54.7



Phase II: Rs. 160.90 Crore

S.No.	Project proposed/Sanctioned	Sanctioned	Expenditure upto October 2023	Remark
1	Construction of Western Academic Block (14284 Sq. M.)	71.42	41.08	ongoing
2	New building for Chemistry Department (14600 Sq. M.)	89.48	35.87	ongoing
	Total	160.90	76.95	
	Grand Total	564.69	469.22	

Phase III: Rs. 30.00 Crore (loan applied)

S.No.	Project proposed/Sanctioned	Proposed outlay / demand	Expenditure upto October 2023	Remark
1	Construction of Student Hostel 800 capacity	30.00		Project submitted to - HEFA for approval of loan
	Total	30.00	0.00	

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[Signature]

CURRENT STATUS OF ADVANCES

(FOR THE OLD ADVANCES REPORTED BY THE AUDIT UP-TO 31ST MARCH 2021)

Appendix 'D'

Item No. FC/54.8

S. No	Particular	STATUS ON MARCH 2021		STATUS ON MARCH 2022		STATUS ON JULY 2023 (SHOWN IN PREVIOUS BOG)		STATUS ON NOVEMBER 2023	
		No of cases	Amount advance	Balance no of advance	Amount Balance	Balance no of advance	Amount Balance	Balance no of advance	Amount Balance
1	LC advance	62	584392963	36	200472630	0	0	0	0
2	SRIC	235	386389911	212	400842879	68	53444429	18	40517639
3	Building advance*	12	627703135	11	457993902	7	427752727	7	427752727
4	OH-35 Other	52	69702438	56	213073677	14	142481041	7	7468153
5	Sundry advance	190	100883590	176	29064401	75	10345427	23	5329367
	Total	551	1769072037	491	1301447489	164	634023624	55	548281265

LATEST OBSERVAION RECEIVED FROM CAG THORUGH MINISTRY OF

THE PENDING ADVANCES

Letter from MoE/CAG observation	 Adobe Acrobat Document
1 st Reply sent by IIT Roorkee	 Adobe Acrobat Document
2 nd Reply sent by IIT Roorkee	 Adobe Acrobat Document

Immediate action was taken for the settlement of advances. The current status is as follows:

Particulars	Nos. of advances	Amount in lakhs
Total pending advances (as reported by AG)	94	185.00
Adjusted	89	183.05
Pending	05	1.95

- Remaining 05 advances will also be settled/ recovered in one-month time.
- In the future, it is proposed that in the event of default, the advance amount, along with interest, may be deducted from the salary (including any other income from the Institute or gratuity).


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