

वित्त समिति
की बानवेंवी बैठक का कार्यवृत्त

**MINUTES OF THE 52nd MEETING OF THE
FINANCE COMMITTEE**

05 अप्रैल 2023
05th APRIL 2023



भारतीय प्रौद्योगिकी संस्थान रुड़की
रुड़की – 247 667 (भारत)

**INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE-247 667 (INDIA)**

भारतीय प्रौद्योगिकी संस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
रुड़की-247 667 / **ROORKEE - 247 667**



52nd MEETING OF THE FINANCE COMMITTEE
DAY & DATE: WEDNESDAY, THE 05th APRIL 2023

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52.1	वित्त समिति की 24.11.2022 को आयोजित 51वीं बैठक के कार्यवृत्त की पुष्टि करना। To confirm the minutes of the 51 st meeting of the Finance Committee held on 24.11.2022.	2
52.2	वित्त समिति की 24.11.2022 को आयोजित 51वीं बैठक के कार्यवृत्त पर की गई कार्रवाई को रिपोर्ट करना। Actions taken report on the Minutes of the 51 st meeting of the Finance Committee held on 24.11.2022.	2
52.3	आईआईटी रुड़की में 'अल्ट्रा हाई-स्पीड सुरक्षित वायर्ड और वायरलेस इंटरनेट' की लागत वृद्धि के प्रस्ताव पर विचार करना। To consider the Cost Escalation of 'Ultra High-Speed Secured wired and wireless Internet' at IIT Roorkee.	2
52.4	टीए/डीए के अलावा चयन समिति/बोर्ड की उप-समितियों/भवन एवम् कार्य समिति/वित्त समिति/अभिशासक परिषद की बैठकों में भाग लेने के लिए बाहरी सदस्यों के बैठने की फीस रुपये 5000/- से रु.10000/- भुगतान करने के संशोधन पर विचार करना। To consider a revision of sitting fee from Rs. 5000/- to Rs. 10000/-, to be paid to the external members for attending the meetings of the Selection Committee/ Sub-Committees of the Board/Building & Works Committee/ Finance Committee/ Board of Governors, in addition to the TA/DA.	2

52.5	आईआईटी रुड़की परिसर में पुरानी और संरचनात्मक रूप से असुरक्षित इमारतों को गिराने के प्रस्ताव पर विचार करना। To consider a proposal for demolition of old and structurally unsafe buildings in the IIT Roorkee campus.	2
52.6	‘बांधों के उत्कृष्टता के अंतराष्ट्रीय केंद्र’ (आईसीईडी) के लिए एक भवन निर्माण के प्रस्ताव पर विचार करना। To consider the proposal for construction of a building for ‘International Centre of Excellence of Dams’ (ICED).	3
52.7	पीपीपी मोड के तहत नीति नगर क्षेत्र में कन्वेंशन सेंटर के निर्माण के प्रस्ताव पर विचार करना। To consider the proposal for the construction of Convention Center at Niti Nagar area under PPP mode.	3
52.8	आईआईटी रुड़की की वित्तीय स्थिति और ऑडिट पैरा की स्थिति पर टिप्पणी देना। To take a note on financial status of IIT Roorkee and status of audit paras.	3
App.-A	आईआईटी रुड़की की वित्तीय स्थिति और ऑडिट पैरा की स्थिति पर टिप्पणी A note Financial status of IIT Roorkee and status of audit paras	4-16


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भारतीय प्रौद्योगिकी संस्थान रुड़की
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रुड़की – 247 667 / ROORKEE – 247 667



भारतीय प्रौद्योगिकी संस्थान रुड़की की वित्त समिति की दिनांक 05 मार्च 2023 को संस्थान के परिषद् कक्ष में आहूत अपरान्ह 2.00 बजे 52^{वीं} बैठक का कार्यवृत्त।

Minutes of the 52nd Finance Committee meeting of the Indian Institute of Technology Roorkee held on 05th March 2023 at 2.00 P.M. in the Board Room.

उपस्थित / PRESENT:

- | | | |
|----|--|-------------|
| 1. | Shri B.V.R. Mohan Reddy | Chairperson |
| 2. | Prof. K.K. Pant
Director, IIT Roorkee | Member |
| 3. | Dr. K.K. Kataria
Director (Technical Education)
(on behalf of Principal Secretary, Govt. of Haryana)
Through Video Conferencing | Member |
| 4. | Mr. Udaya Kiran
(on behalf of Add. Secy., MoE)
Through Video Conferencing | Member |
| 5. | Prof. U.P. Singh, IIT Roorkee | Member |
| 6. | Prof. M.L. Sharma, IIT Roorkee | Member |
| 7. | Sri Prashant Garg
Registrar | Secretary |

At the outset, the Chairman welcomed the members, especially to external members in the 52nd meeting of the Finance Committee.

The agenda was then taken up.

Comments received from the Under Secretary (Finance), Integrated Finance Division, Ministry of Education, Govt. of India, New Delhi vide letter F.No.1-25/2010-IFD dated 4th April 2023 were considered during the deliberations.

Item No. 52.1: To confirm the minutes of the 51st meeting of the Finance Committee held on 24.11.2022.

Since no comments were received, the circulated minutes of the 51st meeting of the Finance Committee were confirmed.

Item No. 52.2: Actions taken report on the Minutes of the 51st Meeting of the Finance Committee held on 24.11.2022.

The Finance Committee noted the actions taken on the minutes of the 51st meeting of the Finance Committee.

Item No.52.3 : To consider the Cost Escalation of 'Ultra High-Speed Secured wired and wireless Internet' at IIT Roorkee.

The Finance Committee considered the proposal and noted that cost increase was merely due to USD-INR conversion rate. The proposal was recommended to the Board for approval.

Item No.52.4 : To consider a revision of sitting fee from Rs. 5000/- to Rs. 10000/-, to be paid to the external members for attending the meetings of the Selection Committee/ Sub-Committees of the Board/Building & Works Committee/ Finance Committee/ Board of Governors, in addition to the TA/DA.

The Finance Committee considered the proposal and recommended the same to the Board for approval.

Item No.52.5 : To consider a proposal for demolition of old and structurally unsafe buildings in the IIT Roorkee campus.

The Finance Committee considered the recommendations of the 48th B&WC and recommended the demolition of the following old and structurally unsafe buildings to the Board:

1. Old Central Store (behind GP Hostel)
2. University Garage Quarters (Dhobi Ghat)
3. Old House of Vikas Kunj


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Item No.52.6 : To consider the proposal for construction of a building for 'International Centre of Excellence of Dams' (ICED).

The Finance Committee considered the recommendations of the 48th B&WC and recommended the same to the Board.

Item No.52.7 : To consider the proposal for the construction of Convention Center at Niti Nagar area under PPP mode.

The Finance Committee considered the recommendations of the 48th B&WC and recommended the same to the Board.

Item No.52.8 : To take a note on financial status of IIT Roorkee and status of audit paras.

The Finance Committee has taken a presentation on financial status of the Institute and status on audit paras as given at **Appendix 'A'**.

The Finance Committee considered the presentation and suggested the following:

1. Be more prudent by investing in multiple sources, irrespective to some associated risks.
2. Ministry guidelines on investment ratio be followed.
3. Not more than fifty percent of IRG be spent for the projects funded by HEFA
4. To the extent possible only the interest earned on corpus fund be utilized.
5. Audit paras be categorized into A, B or C types like in corporate world.

The meeting ended with a vote of thanks to the Chair.


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INDIAN INSTITUTE OF TECHNOLOGY ROORKEE



FINANCIAL STATUS - 2022-23

Appendix 'A'
Item No. FC/52.8

FINANCIAL STATUS - OH-31, OH-35 AND OH-36

(Rs. In crores)

Expenditure Head	Components	Budget		Expenditure			Pending Bills
		Approved by BoG	Received from MoE	From MoE Funds	From IRG/ General Corpus	Total	
OH-31	Pension , Fellowship & Non Salary Components	283.00	269.83	269.83	41.38	311.21	10.00
	Interest on HEFA loan	20.00	16.29	16.29	0.00	16.29	0.00
OH-35	Creation of Capital Assets	125.00	104.94	104.94	30.82	135.76	20.00
OH-36	Salary (Teaching & Non-Teaching)	265.00	259.56	259.56	0.00	259.56	0.00
Total (OH-31+ OH-35+OH-36)		693.00	650.62	650.62	72.20	722.82	30.00

OH-31

Rs. in Crore

Expenditure Head	Components	Budget		Expenditure			Pending Bills
		Approved by BoG	Received from MoE	From MoE Funds	From IRG/ General Corpus	Total	
OH-31	Pension	99.40	269.83	87.04	15.62	102.66	0.00
	Fellowship	69.20		61.45	14.69	76.14	0.00
	Contractual Staff/ Manpower	41.20		41.52	0.00	41.52	0.00
	Non Salary	73.20		79.82	11.07	90.89	10.00
	Interest on HEFA loan	20.00	16.29	16.29	0.00	0.00	0.00
	Total (OH-31)	303.00	286.12	286.12	41.38	311.21	10.00

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OH-35

Rs. in Crore

Expenditure Head	Components	Budget		Expenditure			Pending Bills
		Approved by BoG	Received from MoE	From MoE Funds	From IRG/ General Corpus	Total	
OH-35	Development of Laboratory Infrastructure & Central Facilities	40.00	104.94	104.94	30.82	59.74	11.50
	Library (Books & Journals)	20.00				15.43	3.50
	Building and Works	40.00				37.28	5.00
	Building Expenditure under EWS	25.00				23.31	-
	Total (OH-35)	125.00	104.94	104.94	30.82	135.76	20.00

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OH-36

Rs. in Crore

Expenditure Head	Components	Budget		Expenditure			Pending Bills
		Approved by BoG	Received from MoE	From MoE Funds	From IRG/ General Corpus	Total	
OH-36	Salary Teaching Staff	195.50	259.56	194.67	-	194.67	-
	Salary Non-Teaching Staff	69.50		64.89	-	64.89	-
	Total (OH-36)	265.00	259.56	259.56	-	259.56	-

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INTERNAL RECEIPTS

Rs. in Crore

Sl. No.	HEADS	Actual Receipts in 2021-22	IRG 2022-23
1	IRG (Fee, Interest, user charges, etc.)	96.48	97.00
2	Income committed for repayment of premium of HEFA Loan	52.43	52.43
3	IRG availble to meet out the shortfall of OH-31	44.05	44.57

STATUS HEFA PROJECTS

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Status of HEFA Projects 2022-23

Sl. No.	Project proposed/Sanctioned	Project Cost after Escalation	Date of Sanctioned from HEFA	Sanctioned by HEFA	Expenditure from HEFA
1	Construction of Student Hostel 800 capacity	110.00	22.10.2018 Rs. 275.94 Crore	80.00	79.83
2	Construction of faculty residence at Vikas Nagar	153.37		119.37	119.37
3	33 KV underground cable from Ramnagar to IIT Roorkee (UPCL)	8.57		8.57	8.57
4	Ultra High Speed secured wired and wireless Internet at IITR campus	73.00		68.00	67.86
5	Chilled water cooler system for Lecture Hall complex -I & II	21.43	27.11.2018 Rs. 87.43 Crore	21.43	15.13
6	Construction of Academic Building for Humanities and Mathematics department.	72.00		66.00	66.00
7	Construction of Western Academic Block (14284 Sq. M.)	71.42	23.06.2020 Rs. 160.90 crore	71.42	27.84
8	New building for Chemistry Department (14600 Sq. M.)	89.48		89.48	27.34
Total		599.27		524.27	411.93

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HEFA PROJECTS – APPLIED FOR COST ESCALATION TO MOE


S. No	Project Name	Loan approved	Present Cost (Estimated with escalation)	Difference required
1.	Construction of Student Hostel 800 capacity	80.00	110.00	30.00
2.	Construction of faculty residence at Vikas Nagar	119.37	153.37	34.00
3.	Ultra-High Speed secured wired and wireless Internet at IITR campus	68.00	73.00	5.00
4.	Construction of Academic Building for Humanities and Mathematics department.	66.00	72.00	6.00
	Total	333.37	408.37	75.00

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NEW PROJECTS APPLIED BUT NOT APPROVED

Sl. No.	Project proposed/Sanctioned	Date of Application	Cost of projects	Expenditure from General Corups F.Y (2022-23)	Remarks
1	Comprehensive repair and renovation of old eight hostels including HVAC of common areas	Dec-20	118.00		File submitted to MoE and regular follow up but not yet approved
2	Reorganization augmentation and renovation of Academic Spaces		130.00		
3	New academic Block near Department of Earth Sciences		40.00		
4	Southern Academic Block		18.00		
5	South Eastern Academic Block		14.00		
6	Upgradation of Hostel Network of IIT Roorkee campus	June 2022	68.00	14.50	
	Total		388.00	14.50	



STATUS

AUDIT REPORT AND AUDIT PARAS

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STATUS OF SEPARATE AUDIT REPORT (SAR) FOR THE FINANCIAL YEAR 2021-22

Sl. No.	Particulars	Dates
1	Date of Finalization of Accounts by the Institute	24.06.2022
2	Date of Approval of Balance Sheet by the Chairman BOG of the Institute	01.07.2022
3	Date of Submission of Accounts to AG	01.07.2022
4	Commencement of Inspection of Accounts	07.07.2022
5	Completion of Inspection of Accounts by AG	27.07.2022
6	Date of Approval of Accounts by Inspection Officer	27.07.2022
7	Date of Dispatch of Audit Certificate and Report by AG in English	07.10.2022
8	Date of Approval of Audit Report by the Chairman BoG of the Institute	11.10.2022
9	Laying in Parliament	14.12.2022

TRANSACTION AUDIT-2020-21 (AUDIT INSPECTION REPORT-AIR)

Paras details	Number of Paras
(i) Outstanding Audit Paras up-to 2019-20	31
(ii) Less: paras dropped up-to 2019-20	11
(iii) Remaining Paras	<u>20</u>
(iv) Add Paras raised during 2020-21	13
Total Paras (up to March 2021)	33

- The replies of the audit paras already submitted to the Audit.
- The Indian Audit and Accounts Department, Office of the Director General of Audit (Central) Lucknow, Branch Office Prayagraj has conducted the External Audit for F.Y 2021-22 from 10.10.2022 to 12.12.2022.
- Audit report is awaited.