

Item No. 72.9: To consider to reinstate the Merit Cum Means (MCM) Scholarship from 2018-19.

An MCM scholarship beneficiary UG student gets tuition fee waiver and Rs 1000 per month for 10 months.

Tuition fee of students admitted in 2014-15 is Rs 50,000 per year while it is Rs 90,000 per year for students admitted in 2015-16. From the session 2016-17, tuition fee of UG programs was revised to Rs 2,00,000 per year along with the introduction of some fee waivers. Accordingly, SC/ST/PH students get complete fee waiver. Those SC/ST students whose family income does not exceed Rs 5,00,000/- per annum can apply for free messing (only basic menu) and a pocket allowance of Rs 250/- per month. Such students are also exempt from payment of Hostel Room Rent. In case a student does not seek free messing, he/she gets a pocket allowance of Rs 1000/- per month. Further, all students whose family income is less than Rs 1,00,000 per annum get full fee waiver while students whose family income is between Rs 1,00,000 to Rs 5,00,000 per annum get 2/3rd fee waiver.

In 2016, there was a proposal to start Vidyalaxmi scheme which would have put additional financial burden on the institute. As a result, the institute discontinued MCM scholarship from 2016-17 onwards. But Vidyalaxmi scheme could not be started. As a result, presently only III and IV year UG students are getting MCM while I and II students are neither getting MCM nor Vidyalaxmi.

It is proposed to reinstate MCM scholarship from the academic year 2018-19. It should be given to General/OBC category students who fulfill the following conditions:

- (i) Gross Income of parents (Father/ Mother/ Both) for the previous financial year is not more than Rs 5,00,000/- per annum.
- (ii) CGPA and YGPA should be more than 7.00.
- (iii) All registered courses should have been cleared.
- (iv) Available only for the normal duration of the program. For dual degree students, it will be available only up to the 4th year.

- (v) The student should not have been penalized due to unfair means/ indiscipline.
- (vi) Available up to 25% of the actual strength of the class.

For new students, JEE-Adv or JAM AIR, whichever is applicable, will be the criterion. In subsequent years, their academic performance in the preceding academic year will be the criterion. ITR of the parents (both mother and father) of the current assessment year will be used as proof of income. A student whose family income falls below the prescribed limit at any point during the course of his/her program is eligible to be considered for an award of MCM scholarship from the next academic year.